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Attorneys for Complainant

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of:)	CRMLA NO.: 413-1280
THE COMMISSIONER OF BUSINESS)	
OVERSIGHT,)	ORDER REVOKING RESIDENTIAL
)	MORTGAGE LENDER LICENSE
Complainant,)	PURSUANT TO FINANCIAL CODE
)	SECTION 50327
v.)	
)	
HARTFORD FINANCIAL SERVICES, INC.,)	
)	
Respondents.)	
)	
)	

The Commissioner of Business Oversight finds:

- Hartford Financial Service, Inc. is a residential mortgage lender licensed by the Commissioner (CRMLA license No. 413-1280), pursuant to the California Residential Mortgage Lending Act (CRMLA) as set forth in Financial Code section 50000 et seq.¹
- Hartford Financial Service, Inc. has its principal place of business at 1750 East Golf Road, Suite 140, Schaumburg, Illinois 60173.
- The Commissioner is authorized to administer and enforce the provisions of the CRMLA.
- As of March 2, 2018, the Commissioner found the following violations of law by Hartford

¹ All further references are to the California Financial Code.

ORDER REVOKING RESIDENTIAL MORTGAGE LENDERS LICENSE PURSUANT TO
FINANCIAL CODE SECTION 50327

1 Financial Service, Inc.:

- 2 a. Failing to file annual report in violation of section 50307, subdivision (a).
3 b. Failing to pay a \$2,000.00 fine for two unfiled reports in violation of section 50326.
4 c. Failing to submit audited financial statement in violation of section 50200, subdivision
5 (a) and (d).

6 5. On June 28, 2018, the Commissioner served an order to discontinue violations on Hartford
7 Financial Services, Inc. by certified mail at its registered address pursuant to section 50321.
8 Hartford Financial Services, Inc. failed to request a hearing within 30 days under section 50323 and,
9 therefore, the order became final on July 27, 2018.

10 6. On August 20, 2018, the Commissioner served Hartford Financial Services, Inc. by certified
11 mail at its registered address with copies of the following: (1) Notice of Intention to Revoke
12 Residential Mortgage Lenders License; (2) Accusation in Support of Order to Revoke Residential
13 Mortgage Lenders License; (3) Statement to Respondent; (4) Government Code sections 11507.5,
14 11507.6, and 11507.7: and (5) Notice of Defense (collectively, Administrative Action). No request
15 for hearing or other opposition to the Administrative Action was received by the Commissioner in
16 the time specified by law.

17 7. The above-described violations constitute grounds under section 50327 to revoke the
18 residential mortgage lenders license of Hartford Financial Services, Inc.

19 The Commissioner hereby finds that, by reason of the foregoing, it is in the public interest
20 revoke the residential mortgage lenders license of Hartford Financial Services, Inc.

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1 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the residential
2 mortgage lenders license issued by the Commissioner to Hartford Financial Services Inc. is hereby
3 revoked. Pursuant to Financial Code section 50311, Hartford Financial Services Inc. has 60 days to
4 complete any loans for which it had commitments.

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6 Dated: October 24, 2018
7 Sacramento, CA

JAN LYNN OWEN
Commissioner of Business Oversight

8
9 By _____
10 MARY ANN SMITH
11 Deputy Commissioner
12 Enforcement Division
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